



Press Release

SIGNING OF TWO MEMORANDUM OF UNDERSTANDING (MoU)

- 1. MALPAK MALAYSIA AND CFO CLUB PAKISTAN**
- 2. MALPAK MALAYSIA AND WALNUT TRAVEL & TOURS PAKISTAN**

Malaysia Pakistan Business Council (MalPak) and CFO Club, registered IP of CXO Private Limited (CFO Club) agreed to build cooperation by signing a memorandum of understanding (MoU) on increased reach in CFO Ecosystem, corporate sector, and industries in Pakistan.

Malaysia Pakistan Business Council (MalPak) and Walnut Travel & Tour Consultancy (Private) Limited (WTTC) agreed to build cooperation by signing a memorandum of understanding (MoU) to achieve goal of enhancing bilateral engagement of professional organizations and business interests between Malaysia and Pakistan.

The MoU signing took place in a hybrid environment at Pakistan High Commission in Kuala Lumpur on 23 April 2021 with the virtual participation of Ms Sadaf Kahlid, Director WTTC, and Shehzad Dhedhi, Founder & CEO CXO (Pvt.) Limited in Pakistan; Dr Rizwan Khan, founder CFO Club, from Vietnam

This MoU was signed by Dato' Sri Mohamed Nazir Meraslam, Chairman MalPak who said in his message that this MoU is a form of mutual commitment in complimenting each other`s initiatives to enhance bilateral trade & investment and people-to-people engagement. Dato' Sri Nazir thanked Pakistan High Commission in Malaysia for their support; and recognized Humayun Habib for leading and driving this initiative from MalPak.

Pakistan High Commissioner, Her Excellency Amna Baloch appreciated MalPak team for the initiative and assured government of Pakistan's support in the process.

Mohamed Rafiq Fazaldin, General Secretary said that MalPak is a non-profit organization registered in Malaysia. The aims and objectives of the Council are



constituted to enhance bilateral trade and commerce interests of persons and corporations conducting commerce and industry between Malaysia and Pakistan.

Humayun Habib said that there has never been a better time to collaborate. Business environment and market dynamics in Pakistan offer immense opportunities in domestic and regional markets while Malaysia is already ahead of the curve in terms of experience in international trade and investment as well as tourism and human capital readiness. These two MoUs are important milestone in the process to enhance cooperation and collaboration between Malaysia and Pakistan.

CFO Club is a registered IPO of CXO (Pvt.) Limited and was founded by Mr. Shahzad Dhedhi and Dr Rizwan Khan in 2018 in Pakistan and in 2021 CFO Club United Kingdom has also been founded. It is a voluntary initiative to connect the professionals around the globe and provide them with learning, development and networking opportunities. It has over 2,500 members around the globe and they are working as CFO, CEO, CTO, CIO and other c-suite, senior and other positions.

Walnut Travel & Tour Consultancy (Private) Limited (WTTC) Offers luxury inbound and outbound tours from Pakistan WTTC also offers consultancy for foreign investment in Pakistan for construction of hotels and Resorts; brings in top experts from international organisations working in the hospitality industry for projects like trainings of local tour guides and for adventure tourism activities in Pakistan. WTTC consider that this is a good opportunity for Pakistani Diaspora and the Malaysian business community to invest in Pakistan and to experience the country as a tourist destination.

Dated : 23 April 2021

Kuala Lumpur, Malaysia

For more information:

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